

POWER DERIVED FROM		DELEGATION		FUNCTION OF	X-REF	DELEGATION LEVEL											
Document Ref		Detail	Reference	Detail		Council	Finance Committee	Investment Sub Committee	NomsCo	Chair of Finance Committee	Vice Chancellor	Deputy Vice Chancellor	UEB	Director of Finance	Exec Dir, Innovation	Innovation & Enterprise Board	Technology Transfer Team
Charter		3 To demand and receive fees	F1	Determine all university fees		~	~	~	~	~	~	~	~	~	~	~	~
Ordinance	05:01.2	To determine all University fees	F1.1	Approve annual standard tuition fee rates schedule for credit bearing courses	Council	FC ToR 2	~	APPROVE	~	~	~	~	~	~	~	~	~
			F1.1.1	Approve annual non-standard tuition fee rates schedule for credit bearing courses		FC ToR 2	~	~	~	~	APPROVE	~	~	~	~	~	~
			F1.2	Approve student accommodation fees contracts			~	APPROVE	~	~	~	~	~	~	~	~	~
			F1.2.1	Approve non-material variances to student accommodation fees			~	~	~	~	~	~	~	APPROVE	~	~	~
			F1.2.2	Agree what is a non-material variance to student accommodation fees			~	~	~	~	APPROVE	~	~	PROPOSE	~	~	~
			F1.3	Approve non-material student fees (e.g., gym fees)			~	~	~	~	~	~	~	APPROVE	~	~	~
Charter	3 (u)	To take such steps as may from time to time be deemed expedient for the purpose of procuring and receiving contributions to the funds of the University, and to raise money in such other manner as the University may think fit	F2	Approval or variation of any borrowing	Council		~	~	~	~	~	~	~	~	~	~	~
Ordinance	5:1.12	To borrow money on behalf of the University, and for that purpose, if the Council thinks fit, to mortgage, or charge all or any part of the property of the University, and to give such other security whether real or personal property or otherwise as the Council may think fit.	F2.1.1	Approval of loan agreement or any variation thereof for a period of less than 12 months (max £5m)		FC ToR 7	~	~	~	~	~	~	~	APPROVE	~	~	~
			F2.1.2	Approval of loan agreement or any variation thereof for a period of less than 12 months (more than £5m)		FC ToR 7	~	APPROVE	~	~	~	~	~	PROPOSE	~	~	~
			F2.2	Approval of loan agreement for a period of more than 12 months		FC ToR 7	APPROVE	RECOMMEN D	~	~	~	~	~	PROPOSE	~	~	~
			F2.3	Approval of variation to loan agreement or interest rate hedging for more than 12 months		FC ToR 7	~	APPROVE	~	~	~	~	~	PROPOSE	~	~	~
Charter	3 (v) (w)	To act as trustees of managers of any property, legacy, endowment, bequest or gift for the purpose of education or research or otherwise for the furtherance of the work of the University and to invest any moneys representing such property or fund not immediately required for the purpose aforesaid in accordance with the provisions of the Statutes	F3	Invest any moneys belonging to or held by the University			~	~	~	~	~	~	~	~	~	~	~
Ordinance	5:1.10	To invest any moneys belonging to or held by the University in any manner as the Council shall from time to time think fit, in any part of the world, or in the purchase of freehold or leasehold hereditaments in the United Kingdom, including rents; provided that in the case of moneys held by the University as trustees the powers conferred by this paragraph shall be exercised subject to the provisions of the governing trust instrument.	F3.1	To supervise the University's investments in line with University policy	Council	FC ToR 7	~	RESPONSIBL E	RECOMMEN D	~	~	~	~	~	~	~	~
			F3.1.1	Triennial review and approval of Investment Policy and Investment Objectives		FC ToR 7 / ISC ToR 1	~	APPROVE	RECOMMEN D	~	~	~	~	PROPOSE	~	~	~
			F3.1.2	Appoint / Remove investment adviser		FC ToR 7 / ISC ToR 4	~	APPOINT	RECOMMEN D	~	~	~	~	PROPOSE	~	~	~
			F3.1.3	Performance manage investment adviser		ISC ToR 6	~	~	RESPONSIBL E	~	~	~	~	~	~	~	~
			F3.1.4	In line with Treasury Management Strategy, approve new long term (5y+) financial investments up to £1M		FC ToR 7	~	~	~	~	~	~	~	APPROVE	~	~	~
			F3.1.5	In line with Treasury Management Strategy, approve new long term (5y+) financial investments up to £1M+ - £10M		FC ToR 7 ISC ToR 8	~	APPROVE	RECOMMEN D	~	~	~	~	PROPOSE	~	~	~
			F3.1.6	In line with Treasury Management Strategy, approve new long term (5y+) financial investments £10M+		FC ToR 7 / ISC ToR 8	APPROVE	RECOMMEN D	PROPOSE	~	~	~	~	PREPARE	~	~	~
			F3.1.7	In accordance with financial policy, respond appropriately to urgent liquidity matters, and report to next Finance Committee			~	~	~	~	~	~	~	RESPONSIBL E	~	~	~
			F3.1.7	Appoint fund managers		FC ToR 7 ISC ToR 4	~	APPOINT	RECOMMEN D	~	~	~	~	PROPOSE	~	~	~
			F3.1.7	Approval of Treasury Management Strategy		FC ToR 7 ISC ToR 7	~	APPROVE	RECOMMEN D	~	~	~	~	PROPOSE	~	~	~
			F3.1.8	Application of Treasury Management Strategy		ISC ToR 7	~	~	~	~	~	~	~	RESPONSIBL E	~	~	~
Ordinance	5:1.11	To sell buy, exchange, lease and accept leases of real and personal property on behalf of the University	F4	Approve set up of any company to exploit university activity			~	~	~	~	~	~	~	~	~	~	~
			F4.1	Supervise University's interest in companies purchased through translational funds		IEB ToR	~	~	~	~	~	~	~	~	~	RESPONSIBLE	~
			F4.2	Agree future investments from Crescent Fund up to £250k		IEB ToR	~	~	~	~	~	~	~	~	PROPOSE	APPROVE	~
			F4.3	Agree future investments from Crescent Fund above £250k		IEB ToR	~	APPROVE	~	~	~	~	~	~	PROPOSE	RECOMMEND	~
			F4.4	Monitor Crescent Fund value, ensuring enterprise opportunities not limited by fund level		IEB ToR	~	APPROVE	~	~	~	~	~	~	PROPOSE	RECOMMEND	~

