

POWER DERIVED FROM		DELEGATION		FUNCTION OF	X-REF	DELEGATION LEVEL Non Executive / Executive									
Document Ref	Detail	Reference	Detail			Council	ARAC	FC	Vice Chancellor	UEB	Director/Deputy Director of Finance	Director of Policy, Planning and Compliance	Head of Strategic Governance	Head of Internal Audit	
Charter	12		There shall be a Council of the University ... which shall, subject to the Statutes, be the governing body of the University and shall be responsible for the management and administration of the revenue and property of the University and shall, subject to the powers of the Senate as provided in this our Charter and the Statutes, have general control over the conduct of the affairs of the University with power to manager all matters not provided otherwise by this our Charter or by the Statutes	Council		~	~	~	~	~	~	~	~	~	
Statute	17.13	A2	To govern, manage and regulate the finances, accounts, investments, property, business and all affairs whatsoever of the University, and for these purposes to appoint bankers, and any other officers or agents whom it may think fit to appoint, and to cause proper books of account to be kept for all sums of money received and expended by the University, and for the assets and liabilities of the University, so that such books give a true and fair view of the state of the University's affairs and explain its transaction; provided that, before determining any question of finance which affects the academic policy of the University, the Council shall take into consideration any recommendation or report thereon by Senate			~	~	~	~	~	~	~	~	~	
		A2.1	Effective oversight of arrangements for Internal Audit Service (IAS)		ARAC ToR 5-11	~	RESPONSIBLE	~	~	~	~	~	~	~	~
		A2.1.1	Appointment of Head of IAS		ARAC ToR 5	APPOINT	RECOMMEND	~	~	~	~	~	~	~	~
		A2.1.2	Approve Internal Audit 3 Year Strategy and associated 1 year Plans		ARAC ToR 8	~	APPROVE	~	~	~	~	~	~	~	RECOMMEND
		A2.1.3	Annual review of performance of IAS		ARAC ToR 7	~	RESPONSIBLE	~	~	~	~	~	~	~	~
		A2.1.4	Approve the IAS Terms of Reference (including confirmation of IAS independence)		ARAC ToR 8	~	APPROVE	~	~	~	~	~	~	~	PREPARE
		A2.1.5	Monitor the implementation of agreed audit based recommendations from whatever source		ARAC ToR 9	~	RESPONSIBLE	~	~	~	~	~	~	~	PREPARE
		A2.2	Monitor effectiveness of Internal Controls		ARAC ToR 15-21	~	RESPONSIBLE	~	~	~	~	~	~	~	~
		A2.2.1	Recommend the Public Interest Disclosure (Whistleblowing) Policy for approval		ARAC ToR 20	APPROVE	RECOMMEND	~	~	~	~	~	~	PREPARE	~
		A2.2.2	Receive annual reports on Public Interest Disclosures		ARAC ToR 20	~	RESPONSIBLE	~	~	~	~	~	~	~	PREPARE
		A2.2.3	Receive reports on action taken under institution's policy on fraud and irregularity		ARAC ToR 16	~	RESPONSIBLE	~	~	~	~	~	~	~	PREPARE
		A2.2.4	Ensure all significant losses have been properly investigated and appropriate bodies informed		ARAC ToR 17 / F9.1 - F9.3	~	RESPONSIBLE	APPROVE	~	~	~	~	~	~	~
		A2.2.5	Approve University Policy Schedule		ARAC ToR 15-21	APPROVE	~	~	~	~	RECOMMEND	~	PREPARE	~	~
		A2.2.6	Review University Policy Schedule		ARAC ToR 15-21	~	RESPONSIBLE	~	~	~	~	~	PREPARE	~	~
		A2.3	Prepare for Council each year an annual ARAC report		ARAC ToR 26 - 27	~	RESPONSIBLE	~	~	~	~	~	~	~	PREPARE
		A2.3.1	Ensure an Annual Report on the institution's financial year is prepared, scrutinised and recommended to Council for approval, prior to submission of the report to external accountable bodies		ARAC ToR 12 / F8.3	APPROVE	RECOMMEND	~	~	~	~	PREPARE	~	~	~
		A2.3.2	Ensure that financial statements proposed as part of the Annual Report are recommended to ARAC and are in line with the financial position of the university reported throughout the year		ARAC ToR 12 / F8.3	~	RESPONSIBLE	RECOMMEND	~	~	~	PREPARE	~	~	~
		A2.3.4	Review accounting policies		ARAC ToR 13	~	RESPONSIBLE	~	~	~	~	PROPOSE	~	~	~

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		A2.4	Review effectiveness of risk management and governance arrangements		ARAC ToR 22 - 24	~	RESPONSIBLE	~	~	~	~	~	~	~
		A2.4.1	Recommend to Council the risk management strategy and policy (including risk appetite for the institution)		ARAC ToR 22	APPROVE	RECOMMEND	~	~	~	~	PROPOSE	~	~
		A2.4.2	Recommend to Council the Strategic Risk Register of the institution		ARAC ToR 22	RESPONSIBLE	RECOMMEND	~	~	~	~	PROPOSE	~	~
		A2.4.3	To review the management and quality assurance of data submitted to HESA (Higher Education Statistics Agency), the Student Loans Company, the Office for Students, Funding Councils, Research England and other bodies.		ARAC ToR 24	~	RESPONSIBLE	~	~	APPROVE	PREPARE	~	~	~
		A2.4.4	Review Council Scheme of Delegation annually to ensure effective decision making, recommending changes to Council		ARAC ToR 22 - 24	APPROVE	RECOMMEND	~	~	~	~	~	PROPOSE	~
		A2.4.5	Bring to the attention of Council any areas of identified procedural risk to the organisation such that Council can manage those risks		ARAC ToR 22 - 24	~	RECOMMEND	~	~	PROPOSE	~	~	~	~
		A2.5	Monitor the adequacy and effectiveness of the arrangements for economy, effectiveness and efficiency across the University's operations		ARAC ToR 25	~	RESPONSIBLE	~	~	~	~	~	~	~
Statute	17.28	To appoint the External Auditor	A3	Appoint the External Auditor		ARAC ToR 1-4	~	~	~	~	~	~	~	~
			A3.1	Recommend to Council the appointment of External Auditor, and fees level	Council	ARAC ToR 1	APPROVE	RECOMMEND	~	~	PROPOSE	~	~	~
			A3.2	Monitor the performance of the External Auditor to inform recommendation set out in A3.1		ARAC ToR 3	~	RESPONSIBLE	~	~	PROPOSE	~	~	~
			A3.3	Provision of non-audit service by External Auditor		ARAC ToR 4	~	RESPONSIBLE	~	~	PROPOSE	~	~	~