

POWER DERIVED FROM		DELEGATION	FUNCTION OF	X-REF	DELEGATION LEVEL Non Executive / Executive												
Document Ref	Detail	Reference			Council	Finance Committee	Investment Sub Committee	UCEB	Chair of UCEB	Nominations Committee	Treasurer	Vice Chancellor	Deputy Vice-Chancellor	University Executive Board	VP (Enterprise)	Director of Finance	Technology Transfer Team
Charter 3 (u)	To demand and receive fees	F1	Determine all university fees		~	~	~	~	~	~	~	~	~	~	~	~	~
Statute 17.21	To determine all University fees	F1.1	Approve annual standard tuition fee rates schedule for credit bearing courses	Council	FC ToR 2	APPROVE	~	~	~	~	~	~	~	~	~	~	~
		F1.1.1	Approve annual non-standard tuition fee rates schedule for credit bearing courses		FC ToR 2	~	~	~	~	~	~	APPROVE	~	~	~	~	~
		F1.2	Approve student accommodation fees contracts		~	APPROVE	~	~	~	~	~	~	~	~	~	~	~
		F1.2.1	Approve non-material variances to student accommodation fees		~	~	~	~	~	~	~	~	~	~	~	~	APPROVE
		F1.2.2	Agree what is a non-material variance to student accommodation fees		~	~	~	~	~	~	~	~	~	~	~	~	PROPOSE
		F1.3	Approve non-material student fees (e.g., gym fees)		~	~	~	~	~	~	~	~	~	~	~	~	APPROVE
Charter 3 (v)	To take such steps as may from time to time be deemed expedient for the purpose of procuring and receiving contributions to the funds of the University, and to raise money in such other manner as the University may think fit	F2	Approval or variation of any borrowing		~	~	~	~	~	~	~	~	~	~	~	~	~
Statute 17.16	To borrow money on behalf of the University, and for that purpose of the University, whether real or personal under the conditions of any Will, Deed or Gift or other similar instrument are thereby contravened and to give such other security whether real or personal property or otherwise as the Council may think fit	F2.1.1	Approval of loan agreement or any variation thereof for a period of less than 12 months (max £5m)	Council	FC ToR 7	~	~	~	~	~	~	~	~	~	~	~	APPROVE
		F2.1.2	Approval of loan agreement or any variation thereof for a period of less than 12 months (more than £5m)		FC ToR 7	~	APPROVE	~	~	~	~	~	~	~	~	~	PROPOSE
		F2.2	Approval of loan agreement for a period of more than 12 months		FC ToR 7	APPROVE	RECOMMEND	~	~	~	~	~	~	~	~	~	PROPOSE
		F2.3	Approval of variation to loan agreement or interest rate hedging for more than 12 months		FC ToR 7	~	APPROVE	~	~	~	~	~	~	~	~	~	PROPOSE
Charter 3 (w)	To act as trustees of managers of any property, legacy, endowment, bequest or gift for the purpose of education or research or otherwise for the furtherance of the work of the University and to invest any moneys representing such property or fund not immediately required for the purpose aforesaid in accordance with the provisions of the Statutes	F3	Invest any moneys belonging to or held by the University		~	~	~	~	~	~	~	~	~	~	~	~	~
Statute 17.14	To invest any moneys belonging to or held by the University in any manner as the Council shall from time to time think fit, in any part of the world or in the purchase of freehold or leasehold hereditaments in the United Kingdom, including rents; provided that in the case of moneys held by the University as Trustees the powers conferred by this paragraph shall be exercised subject to the provisions of the governing trust instrument	F3.1	To supervise the University's investments in line with University policy	Council	FC ToR 7	~	RESPONSIBLE	RECOMMEND	~	~	~	~	~	~	~	~	~
		F3.1.1	Triennial review and approval of Investment Policy and Investment Objectives		FC ToR 7 / ISC ToR 1	~	APPROVE	RECOMMEND	~	~	~	~	~	~	~	~	PROPOSE
		F3.1.2	Appoint / Remove investment adviser		FC ToR 7 / ISC ToR 4	~	APPOINT	RECOMMEND	~	~	~	~	~	~	~	~	PROPOSE
		F3.1.3	Performance manage investment adviser		ISC ToR 6	~	~	RESPONSIBLE	~	~	~	~	~	~	~	~	~
		F3.1.4	In line with Treasury Management Strategy, approve new long term (5y+) financial investments up to £1M		FC ToR 7	~	~	~	~	~	~	~	~	~	~	~	APPROVE
		F3.1.5	In line with Treasury Management Strategy, approve new long term (5y+) financial investments up to £1M+ - £10M		FC ToR 7 / ISC ToR 8	~	APPROVE	RECOMMEND	~	~	~	~	~	~	~	~	PROPOSE
		F3.1.6	In line with Treasury Management Strategy, approve new long term (5y+) financial investments £10M+		FC ToR 7 / ISC ToR 8	APPROVE	RECOMMEND	PROPOSE	~	~	~	~	~	~	~	~	PREPARE
		F3.1.7	In accordance with financial policy, respond appropriately to urgent liquidity matters, and report to next Finance Committee		~	~	~	~	~	~	~	~	~	~	~	~	RESPONSIBLE
		F3.1.7	Appoint fund managers		FC ToR 7 / ISC ToR 4	~	APPOINT	RECOMMEND	~	~	~	~	~	~	~	~	PROPOSE
		F3.1.7	Approval of Treasury Management Strategy		FC ToR 7 / ISC ToR 7	~	APPROVE	RECOMMEND	~	~	~	~	~	~	~	~	PROPOSE
		F3.1.8	Application of Treasury Management Strategy	Executive	ISC ToR 7	~	~	~	~	~	~	~	~	~	~	~	RESPONSIBLE
Statute 17.32	To delegate the management of investments to one or more fund managers who are authorised and exempted persons under the Financial Services and Markets Act 2000	F4	Approve set up of any company to exploit university activity		~	~	~	~	~	~	~	~	~	~	~	~	~
		F4.1	Supervise University's interest in companies purchased through University Challenge Funds		UCEB ToR 2	~	~	~	RESPONSIBLE	~	~	~	~	~	~	~	~
		F4.2	Agree future investments from Crescent Fund up to £250k		UCEB ToR 2	~	~	~	APPROVE	~	~	~	~	~	~	~	PROPOSE
Statute 17.15	To sell buy, exchange, lease and accept leases of real and personal property on behalf of the University	F4.3	Agree future investments from Crescent Fund above £250k		UCEB ToR 2	~	APPROVE	~	RECOMMEND	~	~	~	~	~	~	~	PROPOSE
		F4.4	Monitor Crescent Fund value, ensuring enterprise opportunities not limited by fund level		UCEB ToR 2	~	APPROVE	~	RECOMMEND	~	~	~	~	~	~	~	PROPOSE
		F4.5	Approve royalty and licensing agreements terms for licensing deals valued at £25k+		UCEB ToR 5	~	~	~	APPROVE	~	~	~	~	~	~	~	RECOMMEND
		F4.6	Approve arrangements for implementation of Intellectual Property Policy		UCEB ToR 4	~	~	~	APPROVE	~	~	~	~	~	~	~	RECOMMEND
		F4.7	Approve decisions on commercialisation route and exploitation plans on Intellectual Property recommended by Technology Transfer Team		UCEB ToR 5	~	~	~	APPROVE	~	~	~	~	~	~	~	RECOMMEND
		F4.8	Significant decisions on patent portfolio including progression to PCT and National Phase		UCEB ToR 5	~	~	~	APPROVE	~	~	~	~	~	~	~	RECOMMEND
		F4.9	Decision as to what constitutes a significant decision related to F4.8		UCEB ToR 5	~	~	~	~	APPROVE	~	~	~	~	~	~	PROPOSE
		F4.10	Approve changes to seedcorn investment companies where shareholding is less than 1% OR less than £100k OR no organisational decision is required	Council	UCEB ToR 5	~	~	~	~	~	~	~	~	~	~	~	APPROVE
		F4.11	Approve changes to seedcorn investment companies where shareholding is greater than 1% OR more than £100k OR an organisational decision is required		UCEB ToR 5	~	~	~	APPROVE	~	~	~	~	~	~	~	~

POWER DERIVED FROM		DELEGATION		FUNCTION OF	X-REF	DELEGATION LEVEL Non Executive / Executive													
Document Ref	Detail	Reference	Detail			Council	Finance Committee	Investment Sub Committee	UCEB	Chair of UCEB	Nominations Committee	Treasurer	Vice Chancellor	Deputy Vice-Chancellor	University Executive Board	VP (Enterprise)	Director of Finance	Technology Transfer Team	
		F4.12	Approve the formation of University shell companies to exploit University activity.			UCEB ToR 5	~	~	~	~	~	~	~	~	~	~	~	~	~
		F5.1	Approve leases of 12m+ with annual rent/term totalling £5M+ (University as lessee)			FC ToR 8	APPROVE	~	~	~	~	~	~	~	~	~	~	PROPOSE	~
		F5.2	Approve leases of 12m+ with annual rent/term totalling £2M+ (University as lessee)			FC ToR 8	~	APPROVE	~	~	~	~	~	~	~	~	~	PROPOSE	~
		F5.3	Approve leases of 12m+ with annual rent/term totalling £1M+ - £2M (University as lessee)			FC ToR 8	~	~	~	~	~	~	~	~	~	~	~	APPROVE	~
		F5.4	Approve any leases of less than 12m period or annual rent term of less than £1M (University as lessee)			FC ToR 8	APPROVE	~	~	~	~	~	~	~	~	~	~	PROPOSE	~
		F5.5	Approve leases of 12m+ with annual rent/term totalling £5M+ (University as lessor)			FC ToR 8	~	~	~	~	~	~	~	~	~	~	~	~	~
		F5.6	Approve leases of 12m+ with annual rent/term totalling £2M+ (University as lessor)			FC ToR 8	~	APPROVE	~	~	~	~	~	~	~	~	~	PROPOSE	~
		F5.7	Approve leases of 12m+ with annual rent/term totalling £1M+ - £2M (University as lessor)			FC ToR 8	~	~	~	~	~	~	~	~	~	~	~	APPROVE	~
		F5.8	Approve any leases of less than 12m period or annual rent term of less than £1M (University as lessor)			FC ToR 8	~	~	~	~	~	~	~	~	~	~	~	APPROVE	~
Charter	8		There shall be a Treasurer and other proper Officers of the University	F6			~	~	~	~	~	~	~	~	~	~	~	~	~
Statute	17.4		To appoint a Treasurer	F6.1			APPOINT	~	~	~	~	~	~	~	~	~	~	~	~
Charter	12		There shall be a Council of the University ... which shall, subject to the Statutes, be the governing body of the University and shall be responsible for the management and administration of the revenue and property of the University and shall, subject to the powers of the Senate as provided in this our Charter and the Statutes, have general control over the conduct of the affairs of the University with power to manager all matters not provided otherwise by this our Charter or by the Statutes	F7			~	~	~	~	~	~	~	~	~	~	~	~	~
Statute	17.13		To govern, manage and regulate the finances, accounts, investments, property, business and all affairs whatsoever of the University, and for these purposes to appoint bankers, and any other officers or agents whom it may think fit to appoint, and to cause proper books of account to be kept for all sums of money received and expended by the University, and for the assets and liabilities of the University, so that such books give a true and fair view of the state of the University's affairs and explain its transaction; provided that, before determining any question of finance which affects the academic policy of the University, the Council shall take into consideration any recommendation or report thereon by Senate	F8			~	~	~	~	~	~	~	~	~	~	~	~	~
		F8.1	Approve annual revenue and capital budgets and medium-term financial plan			FC ToR 3	APPROVE	RECOMMEND	~	~	~	~	~	~	~	~	~	PREPARE	~
		F8.1.1	Approve single/related capital / project transaction of aggregated value up to £200k			FC ToR 8	~	~	~	~	~	~	~	~	~	~	~	APPROVE	~
		F8.1.2	Approve single/related capital project transaction of aggregated value £200k+ - £500k			FC ToR 8	~	~	~	~	~	~	~	APPROVE	~	~	~	~	~
		F8.1.3	Approve single/related capital project transaction of aggregated value £500k+ - £2M			FC ToR 8	~	~	~	~	~	~	APPROVE	~	~	~	~	PROPOSE	~
		F8.1.4	Approve single/related capital project transaction of aggregated value up to £2M-£5M			FC ToR 8	~	APPROVE	~	~	~	~	~	~	~	~	~	PROPOSE	~
		F8.1.5	Approve single/related capital project transaction of aggregated value above £5M			FC ToR 8	APPROVE	RECOMMEND	~	~	~	~	~	~	~	~	~	PROPOSE	~
		F8.1.6	Approve research / commercial grants to the University of a total annualised value of up to £5M			FC ToR 8	~	~	~	~	~	~	~	~	~	~	~	APPROVE	~
		F8.1.7	Approve research / commercial grants to the University of a total annualised value of £5M +			FC ToR 8	~	APPROVE	~	~	~	~	~	~	~	~	~	PROPOSE	~
		F8.1.8	Approve single non-standard spends not included in the budget of aggregated value up to £200k			FC ToR 11	~	~	~	~	~	~	~	~	~	~	~	APPROVE	~
		F8.1.9	Approve single non-standard spends not included in the budget of aggregated value £200k+ - £2M			FC ToR 11	~	~	~	~	~	~	~	APPROVE	~	~	~	PROPOSE	~
		F8.1.10	Approve single non-standard spends not included in the budget of aggregated value up to £2M-£5M			FC ToR 11	~	APPROVE	~	~	~	~	~	~	~	~	~	PROPOSE	~
		F8.1.11	Approve single non-standard spends not included in the budget of aggregated value above £5M			FC ToR 11	APPROVE	RECOMMEND	~	~	~	~	~	~	~	~	~	PROPOSE	~
		F8.2	Approve amendments to the Financial Regulations			FC ToR 5	~	APPROVE	~	~	~	~	~	~	~	~	~	PREPARE	~
		F8.3	Approve Annual Audited Accounts and Financial Statements for confirmation to ARAC for inclusion in Annual Report			FC ToR 6 / A.2.3.1-A2.3.2	APPROVE	RECOMMEND	~	~	~	~	~	~	~	~	~	PREPARE	~
		F9.1	Approve writing off bad debt <£50k			A.2.2.4	~	~	~	~	~	~	~	~	~	~	~	APPROVE	~
		F9.2	Approve writing off bad debt >£50k-£250k			A.2.2.4	~	~	~	~	~	~	APPROVE	~	~	~	~	PROPOSE	~
		F9.3	Approve writing off bad debt >£250k			A.2.2.4	~	APPROVE	~	~	~	~	~	~	~	~	~	PROPOSE	~
		F10	Approve tax strategy			FC ToR 5	~	APPROVE	~	~	~	~	~	~	~	~	~	PROPOSE	~
		F11	Approve appropriate level of insurance cover				~	~	~	~	~	~	~	~	~	~	~	APPROVE	~
		F12	Appoint bankers for trading accounts				APPOINT	RECOMMEND	~	~	~	~	~	~	~	~	~	PROPOSE	~
		F12.1	Approve authorised account signatories and signing limits for trading accounts				~	APPROVE	~	~	~	~	~	~	~	~	~	PROPOSE	~
		F12.2	Open / Close deposit accounts in accordance with Treasury Management Strategy				~	~	~	~	~	~	~	~	~	~	~	AUTHORITY	~
Statute	17.33		Under the provisions of section 22 of the Education Act 1994, to take such steps as are reasonably practicable to secure that the Students' Union operates in a fair and democratic manner and is accountable for its finances	F13			~	~	~	~	~	~	~	~	~	~	~	~	~
		F13.1	Secure that the Students' Union is accountable for its finances				~	~	~	~	~	~	~	~	~	~	~	~	~
		F13.1	Approve University contribution to SU Annual Budget as part of medium term financial plan (cross ref to F8.1)			FC ToR 4	APPROVE	RECOMMEND	~	~	~	~	~	~	~	~	~	~	~
		F13.2	Receive SU Annual Report and Accounts				~	RESPONSIBLE	~	~	~	~	~	~	~	~	~	~	~