

MSc Economics (THES-AFM45)

Course and Award Details

Course title	MSc Economics
Route(s)	MSc Economics
Awarding body	University of Bath
Award	Masters Degree not mainly by Research
Award name	Masters - Postgraduate Taught
Course mode of delivery	Full time
Course length	1 years
Entry point	September 2024
Main location of study	University of Bath, Main Campus, Claverton Down
Course-owning school/department	Economics

Course Description

Course Summary	Develop your understanding of the core tools and approaches needed to be a professional economist or to progress to doctoral study.
Course Description	<p>Our MSc in Economics will provide you with rigorous training in the three main strands of economics:</p> <ul style="list-style-type: none">- microeconomics- macroeconomics- econometrics <p>Alongside these core topics, you will be able to explore specialist areas to enhance your skills around your interests and career aspirations. These include:</p> <ul style="list-style-type: none">- macroeconomic or public policy economics- banking- investment decision-making- environmental and behavioural economics- machine learning methods in economics
	>Watch our webinar about this course(https://vimeo.com/799477319)
	<p>Dissertation or Practice Track</p> <p>The course culminates with either a traditional dissertation or a practical project in the form of the Practice Track.</p>
	<p>Dissertation</p> <p>You can choose to do a dissertation on an economic area that interests you or that is most useful in your career. This will allow you to apply your newly acquired knowledge to a specific problem or debate.</p>
	<p>Practice Track</p> <p>The Practice Track is an alternative to the dissertation. You'll work on a consultancy or research-based project with an external organisation, helping them to address a real-world business challenge. You'll conduct appropriate research and data analysis (if necessary), before presenting your findings as a written report and presentation.</p>

Practice Track project numbers are limited each year. You'll apply for a suitable project with one of our external partners and will receive support from us during this process. If a suitable project can't be secured, you will complete a dissertation instead.

>Find out more about the Practice Track(/campaigns/practice-track-solve-a-real-world-business-challenge-as-part-of-your-degree/)

Learn from experts in the field

You'll learn from experts in the core strands of economics, as well as a diverse range of specialist sub-areas. Their passion, knowledge and industry expertise shape their teaching to enhance your learning experience.

Use specialist facilities

You'll have access to some of the latest industry-standard statistical, mathematical and econometric software in our computer labs, including EViews, Stata, Matlab and Python.

Access to top-tier international databases will allow you to access up-to-the-minute data on real-world trends to enhance your learning experience.

Gain important career skills

On successful completion of the course, you will be able to:

- analyse economic and financial data and critically evaluate existing research
- understand the key issues surrounding major economic debates and contribute to these
- apply economic concepts to specific economic and social policy questions
- formulate an original research question and write at an academic level

We limit student numbers on this course to ensure a collegiate atmosphere and a high degree of interaction between students and lecturers.

Graduate prospects

This course is designed to equip you with the knowledge and abilities required to secure work as a professional economist in government, research units or commercial enterprises. It also provides suitable preparation for doctoral study and future careers in academia.

Recent graduates have gone on to work in a number of different roles within economics across the world. These include:

- Principal Case Officer, Competition and Markets Authority (UK)
- Economic Advisor, Department for Education (UK)
- Chief Analyst, Enterprise Lithuania
- Senior Tax Consultant, KPMG (Kazakhstan)
- Investment Manager, private equity company (Czech Republic)
- Director, Regional Sector Research, Emirates NBD Global Markets and Treasury Department (United Arab Emirates)

Others have chosen to continue their careers in academia.

Contact hours

You are expected to spend approximately 35 hours per week studying. Around 15-17 of these hours will be in structured classes, depending on your choice of optional units.

These classes will be made up of a combination of lectures, seminars, computer lab sessions, and workshops. You will work as an individual and part of small groups.

Delivery methods

The following list provides an indication of some of the learning and teaching methods used on the course:

Lectures

Seminars

Laboratory sessions

Workshops

Assessment summary

You will experience a balance of different forms of assessment designed to support

your professional development. This will include examinations, such as multiple choice or short answer tests; coursework, which can be in the form of essays or projects requiring data analysis; presentations; and a dissertation or Practice Track project. You will receive formative (unassessed) feedback on your progress in preparation for your graded assessments.

We can make reasonable adjustments to assessment procedures for students with disabilities. Take a look at our Disability Service's pages(/professional-services/disability-service/) for information.

Assessment methods

The following list provides an indication of some of the assessment methods used on the course:

- Coursework
- Essay
- Closed book written examination
- Dissertation
- In-class test
- Oral presentation

Budgeting statement

You will need to budget at least £100 for the cost of photocopying, printing and binding. You will also need to budget for the cost of textbooks. Some courses involve visits away from campus and you may be required to pay some or all of the costs of travel, accommodation and food and drink. If you're on a placement, you're responsible for your own travel, accommodation and living costs. You should also consider the financial implications if you go on an unpaid or overseas placement.

Additional Costs

There is a one off £60 application fee for this course, payable through the online store(<http://store.bath.ac.uk/product-catalogue/postgraduate-deposits-application-fee-payment/faculty-of-humanities-and-social-sciences/department-of-economics/application-fee-for-economics-postgraduate-programmes>).

If you receive an offer, you will need to pay a non-refundable deposit of £1,000 when you accept to secure your place. This will be deducted from your tuition fee when you register.

Course Assessment Regulations

Applicable Assessment Regulations	Postgraduate Taught Assessment Regulations - https://www.bath.ac.uk/publications/postgraduate-taught-assessment-regulations/
Exemptions from Regulations	Not specified
Course Progression Requirements	Not specified

Course Structure

Year 1						
Period of study	Module code	Module title	Module status	Level	Credits	Option choice rules
AY	ES00000	Academic integrity training & test	Extra	Foundation (FHEQ level 3)	0	
AY	ES52075	Research methods in economics and finance	Extra	Masters UG & PG (FHEQ level 7)	0	

S1	ES52056 Econometrics	Part 4 Taught Compulsory	Masters UG & PG (FHEQ level 7)	10
S1	ES52068 Macroeconomics	Part 4 Taught Compulsory	Masters UG & PG (FHEQ level 7)	10
S1	ES52070 Microeconomics	Part 4 Taught Compulsory	Masters UG & PG (FHEQ level 7)	10
S2	ES52050 Advanced economic theory	Part 4 Taught Compulsory	Masters UG & PG (FHEQ level 7)	10
S2 MSc Economics S2 options CT PGT				Select 20 credits from this group in this period
	ES52054 Behavioural economics	Part 4 Taught Optional	Masters UG & PG (FHEQ level 7)	5
	ES52058 Economics of banking and financial institutions	Part 4 Taught Optional	Masters UG & PG (FHEQ level 7)	5
	ES52059 Economics of politics	Part 4 Taught Optional	Masters UG & PG (FHEQ level 7)	5
	ES52062 Financial econometrics	Part 4 Taught Optional	Masters UG & PG (FHEQ level 7)	5
	ES52065 Introduction to programming and machine learning applications in economics and finance	Part 4 Taught Optional	Masters UG & PG (FHEQ level 7)	10
	ES52066 Investment banking	Part 4 Taught Optional	Masters UG & PG (FHEQ level 7)	5
	ES52067 Macroeconomic policy and institutions	Part 4 Taught Optional	Masters UG & PG (FHEQ level 7)	10
	ES52074 Public policy analysis	Part 4 Taught Optional	Masters UG & PG (FHEQ level 7)	10

DIS MSc Econ DIS options CT PGT					Select 1 module from this group in this period
ES52069 Masters dissertation	Part 4 Project/Dis Optional	Masters UG & PG (FHEQ level 7)	30		
ES52073 Practice track	Part 4 Project/Dis Optional	Masters UG & PG (FHEQ level 7)	30		
Additional rules for module selection					
None					

Year 2

No units found

The availability of optional units is subject to constraints such as staff availability, minimum and maximum group sizes, and timetabling factors, as well as a student's ability to meet any pre-requisite rules.

Learning Outcomes

By the end of the course, you will be able to

	Knowledge and Understanding	Intellectual Skills	Transferable Skills	Professional and Placement	Study Year Abroad
Develop a rigorous understanding of microeconomic and macroeconomic theories and their applications in various economic scenarios.	✓	✓	✓		
Foster critical thinking and problem-solving abilities through the exploration of complex economic issues and challenges and contribute to key issues surrounding major economic debates.	✓	✓	✓		
Effectively visualise, conceptualise, articulate, and analyse economic data using economic theory as well as statistical tools.	✓		✓		
Cultivate proficiency in using statistical software and econometric techniques for analysing economic data and drawing meaningful conclusions.	✓		✓		
Develop research skills, including the ability to identify relevant sources, evaluate evidence, and synthesise findings in a rigorous and systematic manner.		✓	✓		
Enhance your ability to communicate complex economic ideas effectively to diverse audiences, including policymakers, stakeholders, and non-experts.		✓	✓		
Work effectively either with peer groups or with a dissertation supervisor at different stages of your degree.			✓		

Alternative Courses and Exit Awards

Designated Alternative Courses (DAC) and exit awards	<p>Exit awards:</p> <p>PG Dip Economics</p> <p>60 ECTS of relevant FHEQ level 7 units passed or condoned excluding Masters dissertation or Policy Briefs unit</p> <p>PG Cert Economics</p> <p>30 ECTS of relevant FHEQ level 7 units passed including at least one of ES52056 Econometrics, ES52068 Macroeconomics, or ES52070 Microeconomics and excluding Masters dissertation or Policy Briefs unit</p> <p>Generic Postgraduate Diploma</p> <p>60 ECTS of FHEQ level 7 units passed</p> <p>Generic Postgraduate Certificate</p> <p>30 ECTS of FHEQ level 7 units passed</p>
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