



Programme Specification

GENERAL INFORMATION	
<i>Awarding Institution /Body</i>	University of Bath
<i>Teaching Institution*</i>	Department of Economics (DEc)
<i>Validated/Franchised/ Licensed</i>	N/A
<i>Programme accredited by</i>	N/A
<i>Programme approved by</i>	Senate 5.10.16
<i>Final Award</i>	Master of Science Postgraduate Diploma Postgraduate Certificate
Programme Title	MSc Applied Economics MSc Applied Economics with Banking & Financial Markets MSc Applied Economics with Public Policy MSc Applied Economics with Environmental Policy MSc Applied Economics with Behavioural Science Exit Points: <i>Postgraduate Certificate in Applied Economics</i> <i>Postgraduate Diploma in ... Applied Economics; Applied Economics with Banking & Financial Markets; Applied Economics with Public Policy; Applied Economics with Environmental Policy; Applied Economics with Behavioural Science</i>
<i>UCAS code</i>	Not applicable.
<i>Subject Benchmark Statement*</i>	No statement available from QAA
<i>Intended level of completed programme (in line with FHEQ e.g. 5, 6, 7,)*</i>	Level 7 = Masters
<i>Duration of programme & mode of study*</i>	MSc: One year, full-time in-attendance. PGDip: Nine months, full-time in-attendance. PGCert: One semester, full-time in-attendance.
<i>Date of Specification preparation/revision*</i>	Prepared June 2016.
<i>Applicable to cohorts</i>	Students commencing in (September) 2017-18

Synopsis and Academic Coherence of the Programme(s)

Applied Economics is the application of economic and econometric theory to specific settings in order to address practical issues in a range of fields (e.g. banking and finance, environmental economics, public economics). The process generally involves a reduction in the level of

abstraction of core economic and econometric theory. In this light, the academic content of the MSc Applied Economics and associated specialist programmes reflects the aim to develop secure foundations beyond the undergraduate level in applied economics and to provide students the opportunity to pursue a distinctive portfolio of optional units that draw upon existing research strengths within DEc. The Programme Descriptions in Annex 1 describes the core and optional units in each semester. This is enabled by the presence of a common first semester across the suite comprising core applied economic units.

Students apply to pursue either a generalist pathway (MSc Applied Economics) or alternatively a specialist pathway (comprising appropriate combinations of second semester units):

- MSc Applied Economics with Banking & Financial Markets
- MSc Applied Economics with Public Policy
- MSc Applied Economics with Environmental Policy
- MSc Applied Economics with Behavioural Science

All of the programmes comprise a modular, 90-ECTS credit structure delivered over a two-semester and summer dissertation structure.

All of the programmes offer an advanced qualification useful to individuals wishing to pursue careers in economics, finance, banking, business, policy or teaching.

Study is on a 12-month full-time basis.

Educational Aims of the Programmes

All of the programmes within the MSc Applied Economics suite (and associated stopping off points) will provide students with:

- An advanced training in the analysis of problems in applied microeconomics, applied macroeconomics, applied econometrics and strategic decision-making;
- A knowledge of quantitative methods beyond the undergraduate level that will provide mathematical, statistical and econometric skills to enable students to carry out quantitative analyses of applied economics problem;
- A research training in applied economics enabling students to continue to doctoral work;
- A research training in applied economics to enable students to undertake research in a commercial context

The four specialist pathways will, in addition, provide students with knowledge of and research training in applied banking & financial markets, applied public policy, applied environmental policy and applied behavioural science as appropriate.

Intended Learning Outcomes (including teaching, learning and assessment methods, specifying those applicable for interim awards where appropriate)

The following objectives relate to both the PG Certificate and PG Diploma:*

- identify, and engage critically with, appropriate and representative literature in the field of graduate level contemporary applied economics;
- understand and apply current contributions to applied economics;
- demonstrate clarity of thought and quality of argument in applied economics and applications.

Students exiting with a PG Certificate (PG Diploma) will have achieved some (all) of the taught stage outcomes for each pathway.

For the MSc (dissertation) stage (as well as the above):

- select and justify the focus, scope and methodology of a research study in an area of applied economics;
- design and systematically undertake an independent research project in an area of applied economics;
- critically review, employ, and engage with the appropriate literature on the study area;
- where relevant to collect, quantitatively analyse and interpret data appropriately;
- draw appropriate conclusions from the research study, being aware of its strengths and limitations.

Teaching is mainly through lectures but will also include: student-led seminars; workshops; quantitative exercises, electronic communications.

** As all units are 'M-level' units, the differences between PGCert and PGDip are in terms of breadth of knowledge, whilst the differences between the PGDip and the MSc is in the ability to undertake an independent research project.*

<p>➤ Knowledge & Understanding:</p>	<p>Semester 1 and 2 – to enable students to demonstrate:</p> <ul style="list-style-type: none"> • a systematic and thorough understanding of applied economic theory; • a capacity to evaluate and apply this understanding to specific problems. • a practical understanding of how data are collected and quantitatively analysed • a comprehensive understanding of techniques applicable to postgraduate applied economics and applied economic research; • a critical awareness of current economic debates in chosen applied areas of study • some originality in the application of this knowledge. <p>Semester 2 – (in addition to the above) to enable students to demonstrate:</p> <ul style="list-style-type: none"> • a systematic and thorough understanding of general or specialised areas in applied economics as appropriate to the chosen pathway; • a capacity to evaluate and apply this understanding to specific problems. <p>For the MSc (dissertation) stage (as well as the above):</p> <ul style="list-style-type: none"> • some originality in the application of this knowledge in the form of a substantial dissertation.
<p>➤ Intellectual Skills:</p>	<p>Semester 1 and 2 - to enable students to:</p> <ul style="list-style-type: none"> • evaluate complex academic arguments systematically and creatively; • deal with complex academic arguments both systematically and creatively • evaluate applied economic research and a variety of types of information and evidence; • synthesise information from a number of sources; • select relevant information and data sources;

	<ul style="list-style-type: none"> • demonstrate self-direction and some originality in tackling and solving economic problems; • use chains of reasoning in an applied economic model to derive hypotheses capable of falsification. <p>For the MSc (dissertation) stage (as well as the above):</p> <ul style="list-style-type: none"> • undertake research at a graduate level, demonstrating self-direction and some originality in formulating and answering research questions.
➤ Professional Practical Skills:	<p>Semester 1 and 2 - to enable students to:</p> <ul style="list-style-type: none"> • acquire professional training in applied economics and applied econometrics to equip them for careers in financial institutions, commercial companies and public sector organisations; • evaluate and contribute to applied economic debates; • act independently in planning and implementing applied economic tasks.
➤ Transferable/Key Skills:	<p>Semester 1 and 2 - to enable students to:</p> <ul style="list-style-type: none"> • communicate their conclusions clearly to specialist and non-specialist audiences; • establish a critical facility in developing research questions; • enhance problem-solving skills through firmer grasp of analytical and technical methodology; • continue to advance their knowledge and understanding in applied economics. <p>For the MSc (dissertation) stage (as well as the above):</p> <ul style="list-style-type: none"> • obtain research skills training relevant to a commercial workplace.

Structure and Content of the Programme

The full programme comprises two stages: Stage 1 comprises the taught units and Stage 2 the Dissertation stage – see Annex 1 for the detailed Programme Description. Details of unit contents can be found from the Unit Catalogue from <http://www.bath.ac.uk/catalogues/other.html>- please note that these are updated in July of each year to list units for the following academic year.

PG Certificate and PG Diploma qualifications exist as components of the full MSc programme. A student would be eligible for the award of a PG Certificate in Applied Economics on successful completion of 30 credits from the taught stage (i.e. from Semester 1 and 2). A student would be eligible for the award of a PG Diploma in Applied Economics on the successful completion of 60 credits from the taught stage. This award may be a generic award (PG Diploma in Applied Economics) or an award reflecting the chosen specialism (e.g. PG Diploma in Applied Economics with Banking and Financial Markets).

Some units include students from other programmes, encouraging multidisciplinary and sharing of experiences between subjects.

The programme commences with a compulsory pre-sessional course in Mathematics and Statistics.

Details of Work Placements / Work-Based Learning / Industrial Training / Study Abroad Requirements

N/A

Details of Support Available to Students (e.g. induction programmes, programme information, resources)

Introduction

Support and guidance for students on the MSc in Applied Economics is provided within the framework of the Department's overall strategy and is underpinned by the University's Quality Assurance Guidelines in the area.

All taught students are allocated a Personal Tutor who is responsible for monitoring and supporting the academic progress and general welfare of their students.

Staff in these roles will be able to respond to many of the questions and concerns raised by their students. However, there is also a range of specialist student support services that offer both information and advice to support these staff working with their students, as well as take referrals to work more directly with the students. Students can also self-refer to these services.

These services can provide information, advice and support in relation to accommodation, emotional difficulties, assessment of needs and provision of support relating to disability, student funding, general welfare, academic problems, student discipline and complaints, careers, international students, spiritual matters, part time work, security and personal safety. The Students' Union can also provide advocacy for students. More information about these services can be accessed via: <http://www.bath.ac.uk/students/support/>.

There are also Medical and Dental Centres, and a Chaplaincy on campus that are very experienced in meeting the needs of a student population, as well as a University nursery and sports schemes are sometimes available for older children during the school holidays.

DEc provides support and guidance to students from first enquiries to graduation and is the first point of contact for students requiring support. Staff also guide students to the appropriate part of the University's central support network when necessary. Students are also made aware of this central support network through the programme's Programme Handbook. The Director of Studies for the MSc programme will act as the main source of guidance and support for the student. There is an open-door policy that allows students to meet with the Director of Studies without appointment, if mutually convenient. Via the University website, students and prospective students can obtain detailed information related to academic matters, learning support, and careers advice. Support Staff are also available at most times.

Admissions and Induction Arrangements

The DoS and designated Support Staff are available to provide information and advice to potential students whether full-time, local or overseas. Advice may be provided at this stage for students whose first language is not English on the most appropriate and convenient way in which they can test for the required IELTS score and on the language support available within the University.

International students receive a centrally produced Pre-Arrival Handbook. Specific arrangements are made at the commencement of Semester 1 for the induction of full-time students. During this time they are: familiarised with the physical layout of the Department and the campus; inducted into the Library/Learning Centre; familiarised with wider University support relating to finances and welfare; made aware of opportunities in creative arts, and recreational services and facilities. They are also given the opportunity to meet academic and support staff on a social basis. The induction process follows guidelines set down centrally by the University.

Academic Guidance and Tutorial Support

Students are asked to download and read the Programme Handbook at the commencement of their studies. The handbook provides an essential source of reference for students, particularly

in relation to assessment criteria, procedures for submitting work and obtaining feedback, contacting relevant lecturers, and accessing DEc and University facilities. In addition, the handbook provides useful practical information about facilities available on campus.

An intensive pre-session course in mathematics, statistics and economics runs during Induction Week and the following week. This is compulsory for all students commencing a taught postgraduate programme in DEc and is assessed at the end of the course. Although the mark does not count towards the degree, it provides useful feedback to students and staff on their strengths/weaknesses (*see Assessment & Progression Regulations below*).

In semester 1 Writing Skills sessions are arranged for all students who have not had recent experience of a UK-type HE system and the Faculty Librarian runs a tutorial session.

During each unit students have the opportunity of receiving feedback on their progress via exercises and/or seminar work. Students receive detailed feedback from their supervisor at various stages of their work on the dissertation. This support takes place, for example, when the students present their dissertation outline and when draft dissertation chapters are submitted.

Continuous improvement in the provision of academic support and guidance is assured through formal discussions at the postgraduate Staff/Student Liaison Committee. This committee has student representatives as part of the formal membership. In addition, any suggestions from the appointed external examiner(s) are considered and responded to.

Pastoral and Welfare Support

The DoS acts as the main source of guidance and support for the student, but this does not affect their ability to receive feedback and support from other members of the academic staff. Requests from students for extensions to deadlines for the completion of work are considered by the DoS, and each case is decided in a consistent manner on its own merits.

University-wide regulations regarding the consideration of exceptional circumstances – known as Individual Mitigating Circumstances – can be applied where a student's performance may have been temporarily affected by external factors (such as illness and certain personal issues).

Careers Information and Guidance

The University's Careers–Service provides central student support. Possible outcomes for students from completion of advanced programmes are professional development in economics, career advancement, and a further academic qualification.

University Equality and Diversity Policies and Practices

The University operates Equality and Diversity Policies and Practices. More information can be found here: <http://www.bath.ac.uk/equalities/policiesandpractices/>

Receiving Examination Results

Students can access their assessment results on-line following approval by Boards of Study. A formal written transcript can be provided on request. Students receive written feedback on marked coursework.

Admissions Criteria (including arrangements for APL/APEL)

Typically a 1st or 2:1 Honours degree (or equivalent) in a social science or business-related discipline (e.g. business administration, finance, accounting, international trade, banking, financial management, public finance, politics) or which includes a significant economics component.

You must demonstrate basic quantitative skills, acquired through modules such as microeconomics, mathematics or statistics.

Applicants with a good 2:2 Honours degree (or equivalent) in subjects with a high economic

content and who can demonstrate strong achievement in subjects relevant to this programme may be considered.

English Language requirements (certificates must be dated to within two years of the start of the programme of study):

- IELTS 6.5 (with no less than 6.0 in each of the four components)
- PTE Academic of 62 with no less than 59 in any component

Applications from current undergraduate students should provide a Transcript of the subjects they are taking in their final year, even if they do not have all their results at the time of application. Two references are required. At least one of these should be an academic reference.

Pre-sessional language training can be arranged through the University's Academic Skills Centre if students wish to improve their English proficiency before commencing their studies.

A student who has already been awarded the University of Bath PG Certificate in Applied Economics or the University of Bath PG Diploma in Applied Economics (with ...) within five years of initial registration may be admitted directly onto the next stage of the programme. Successful completion of the higher award will require the rescinding of the earlier award before the higher award can be made.

Credit may be awarded in the form of an exemption from an individual unit where the Accreditation of Prior Learning or Accreditation of Prior Experiential Learning procedure has produced evidence that the student has successfully achieved the learning outcomes of that unit.

In all cases the university's QA procedures will be followed, namely 'QA45 Accreditation of Prior Learning'.

Summary of Assessment and Progression Regulations

The programmes assessment and progression regulations are covered by the university's "New Framework for Assessment: Assessment Regulations: Phases 2 & 3 for postgraduate taught programmes (NFAAR-PGT)" – see: <http://www.bath.ac.uk/registry/nfa/index.htm>. Specific regulations for the masters are summarised in Appendix 11 – see: <http://www.bath.ac.uk/registry/nfa/nfaar-pgt-appendix-11.pdf>.

Details of 'Stage Required Units' and 'Designated Essential Units' can be found in the Programme Description in Annex 1.

Indicators of Quality and Standards (e.g. professional accreditation)

To assure continuing excellence in its quality and standards, the University of Bath has a quality management framework including:

1. A [Quality Assurance Code of Practice](#) and associated regulations and policies
2. A learning, teaching and quality committee structure that monitors quality and standards and instigates action for enhancement. For further information see: (i) [Governance](#); (ii) [Review and Monitoring](#).
3. [Staff development arrangements](#) that assist staff in enhancing their own performance as educators, as researchers or as professional support services staff. [Students](#) are involved in many of these [processes](#). The emphasis here is upon the *informed* student voice - engaging with students as academic citizens to ensure they have opportunities to take an active part in shaping their own learning.

A more detailed overview of the University's [Quality Management Framework](#) is set out in a summary document.

The University's management of its academic standards and quality is monitored and reviewed by the Higher Education Funding Council for England (HEFCE) under the Revised Operating Model for Quality Assessment ([ROMQA](#)). The last Institutional Review conducted by the QAA in 2013 confirmed that the University met its expectations for the management of standards, the quality of learning opportunities, and the enhancement of learning opportunities. The University was commended on its provision of information.

Student evaluations of teaching are collected after each unit. These are collated by the Postgraduate Administrator and circulated within the staff team. The Director of Studies uses them to suggest how any criticisms can be met. There is student representation on key committees, and formal feedback to students occurs in the Staff-Student Liaison Committee (SSLC).

Unit monitoring reports are passed to the Director of Studies who in turn reports to Faculty Teaching and Quality Committee, Faculty Board of Studies, the Programme Board of Examiners and the University Quality Assurance Committee.

DEc places great emphasis on the constructive relationship between its active research agenda and its postgraduate community. The department has particular research strengths in the areas of Macroeconomics and Finance, Public and Environmental Economics and Labour, Education and Health Economics and these are reflected in the MPhil/PhD programme, as well as the main taught Masters degree programmes offered by the Department.

- Ranked 8th-best by [Complete University Guide 2017](#).
- Economics is a widely-recognised subject with a consistently high international demand for undergraduate and postgraduate courses.
- DEc is a small, friendly department located on an attractive, safe campus, close to the City of Bath – a World Heritage Site.

Research outputs submitted by DEc, in conjunction with other departments, in the 2014 RAE exercise were classified among the top 5 or higher in the relevant areas.

Sources of Other Information

Full details of the MSc programme are available on the University website, or on request from the Department of Economics. The Programme Handbook website may be found [here](#).

Annex 1: Programme Description for MSc Applied Economics 'Suite'

Programme code	THES-AFMXX MSc Applied Economics THES-AFMXX MSc Applied Economics with Banking & Financial Markets THES-AFMXX MSc Applied Economics with Public Policy THES-AFMXX MSc Applied Economics with Environmental Policy THES-AFMXX MSc Applied Economics with Behavioural Science
Programme title	MASTERS in Applied Economics MASTERS in Applied Economics with Banking & Financial Markets MASTERS in Applied Economics with Public Policy MASTERS in Applied Economics with Environmental Policy MASTERS in Applied Economics with Behavioural Science
Award type	Masters
Award title	MSc in Applied Economics MSc in Applied Economics with Banking & Financial Markets MSc in Applied Economics with Public Policy MSc in Applied Economics with Environmental Policy MSc in Applied Economics with Behavioural Science With the following intermediate qualifications: THES-AFCXX PG Certificate Applied Economics THES-AFLXX PG Diploma Applied Economics THES-AFLXX PG Diploma Applied Economics with Banking & Financial Markets THES-AFLXX PG Diploma Applied Economics with Public Policy THES-AFLXX PG Diploma Applied Economics with Environmental Policy THES-AFLXX PG Diploma Applied Economics with Behavioural Science
Mode of Attendance	FULL TIME
Length	12 months (F/T)
State any designated alternative programme(s)	PG Certificate in Applied Economics (for all MSc programmes) comprising 30 taught stage credits, must include two of the following three units: (i) Applied Microeconomics (ES50XXX); (ii) Applied Macroeconomics ES50XXX; (iii) Applied Econometrics (ES50XXX). PG Diploma Applied Economics comprising 60 taught stage credits from MSc Applied Economics <i>DAP for:</i> MSc Applied Economics PG Diploma Applied Economics with Banking & Financial Markets comprising 60 taught stage credits from MSc Applied Economics with Banking & Financial Markets <i>DAP for:</i> MSc Applied Economics with Banking & Financial Markets PG Diploma Applied Economics with Public Policy comprising 60 taught stage credits from MSc Applied Economics with Public Policy <i>DAP for:</i> MSc Applied Economics with Public Policy PG Diploma Applied Economics with Environmental Policy comprising 60 taught stage credits from MSc Applied Economics with Environmental Policy <i>DAP for:</i> MSc Applied Economics with Environmental Policy PG Diploma Applied Economics with Behavioural Science comprising 60 taught stage credits from MSc Applied Economics with Behavioural Science <i>DAP for:</i> MSc Applied Economics with Behavioural Science
Approving body and date of approval	

Year 1: MSc Applied Economics (for implementation with effect from 2017/18)

Part	Stage	Normal period of study for this Mode	Unit code	Unit title	Unit status	Credits	DEU status	SRU status	Taught, or Dissertation/ project credits	Notes	
4	1	S1	ES50114	Applied Microeconomics	C	6	DEU	Non SRU	TSC		
			ES50113	Applied Macroeconomics	C	6	DEU	Non SRU	TSC		
			ES50112	Applied Econometrics	C	6	DEU	Non SRU	TSC		
			ES50116	Strategic Decision Making & Games	C	6	-	Non SRU	TSC		
			ES50115	Applied Research Methods	C	6	-	Non SRU	TSC		
		S2									
		Optional Units: Select <u>five</u> units from the following list::									
		ES50119	Applied Financial Economics	O	6	-	Non SRU	TSC			
		ES50122	Financial Markets	O	6	-	Non SRU	TSC			
		ES50076	Economics of Financial Institutions	O	6	-	Non SRU	TSC			
		ES50078	International Monetary Policy & Institutions	O	6	-	Non SRU	TSC			
		ES50125	Public Policy Analysis	O	6	-	Non SRU	TSC			
		ES50120	Economics of Politics	O	6	-	Non SRU	TSC			
		ES50124	Public Finance	O	6	-	Non SRU	TSC			
		ES50058	Environmental Regulation	O	6	-	Non SRU	TSC			
		ES50059	Environmental & Resource Economics	O	6	-	Non SRU	TSC			
		ES50117	Applied Behavioural Economics	O	6	-	Non SRU	TSC			
		ES50121	Experimental Economics	O	6	-	Non SRU	TSC			
	ES50118	Applied Behavioural Finance	O	6	-	Non SRU	TSC				
ES50123	Health Economics	O	6	-	Non SRU	TSC					
	2	DIS	ES50064	Dissertation	C	30	-	Non SRU	DPC		

Year 1: MSc Applied Economics with Banking & Financial Markets (for implementation with effect from 2017/18)											
Part	Stage	Normal period of study for this Mode	Unit code	Unit title	Unit status	Credits	DEU status	SRU status	Taught, or Dissertation/ project credits	Notes	
4	1	S1	Core Units:								
			ES50114	Applied Microeconomics	C	6	DEU	Non SRU	TSC		
			ES50113	Applied Macroeconomics	C	6	DEU	Non SRU	TSC		
			ES50112	Applied Econometrics	C	6	DEU	Non SRU	TSC		
			ES50116	Strategic Decision Making & Games	C	6	-	Non SRU	TSC		
			ES50115	Applied Research Methods	C	6	-	Non SRU	TSC		
		S2	Core Units:								
			ES50119	Applied Financial Economics	C	6	DEU	Non SRU	TSC		
			ES50122	Financial Markets	C	6	DEU	Non SRU	TSC		
			ES50076	Economics of Financial Institutions	C	6	DEU	Non SRU	TSC		
			Optional Units: Select <u>two</u> units from the following list:								
			ES50078	International Monetary Policy & Institutions	O	6	-	Non SRU	TSC		
			ES50125	Public Policy Analysis	O	6	-	Non SRU	TSC		
			ES50120	Economics of Politics	O	6	-	Non SRU	TSC		
			ES50124	Public Finance	O	6	-	Non SRU	TSC		
			ES50058	Environmental Regulation	O	6	-	Non SRU	TSC		
			ES50059	Environmental & Resource Economics	O	6	-	Non SRU	TSC		
			ES50117	Applied Behavioural Economics	O	6	-	Non SRU	TSC		
			ES50121	Experimental Economics	O	6	-	Non SRU	TSC		
			ES50118	Applied Behavioural Finance	O	6	-	Non SRU	TSC		
ES50123	Health Economics	O	6	-	Non SRU	TSC					
2	DIS	ES50064	Dissertation	C	30	-	Non SRU	DPC			

Year 1: MSc Applied Economics with Public Policy (for implementation with effect from 2017/18)

Part	Stage	Normal period of study for this Mode	Unit code	Unit title	Unit status	Credits	DEU status	SRU status	Taught, or Dissertation/ project credits	Notes	
4	1	S1	Core Units:								
			ES50114	Applied Microeconomics	C	6	DEU	Non SRU	TSC		
			ES50113	Applied Macroeconomics	C	6	DEU	Non SRU	TSC		
			ES50112	Applied Econometrics	C	6	DEU	Non SRU	TSC		
			ES50116	Strategic Decision Making & Games	C	6	-	Non SRU	TSC		
			ES50115	Applied Research Methods	C	6	-	Non SRU	TSC		
		S2	Core Units:								
			ES50125	Public Policy Analysis	C	6	DEU	Non SRU	TSC		
			ES50120	Economics of Politics	C	6	DEU	Non SRU	TSC		
			ES50124	Public Finance	C	6	DEU	Non SRU	TSC		
			Optional Units: Select <u>two</u> units from the following list:								
			ES50119	Applied Financial Economics	O	6	-	Non SRU	TSC		
			ES50122	Financial Markets	O	6	-	Non SRU	TSC		
			ES50076	Economics of Financial Institutions	O	6	-	Non SRU	TSC		
			ES50078	International Monetary Policy & Institutions	O	6	-	Non SRU	TSC		
			ES50058	Environmental Regulation	O	6	-	Non SRU	TSC		
			ES50059	Environmental & Resource Economics	O	6	-	Non SRU	TSC		
			ES50117	Applied Behavioural Economics	O	6	-	Non SRU	TSC		
			ES50121	Experimental Economics	O	6	-	Non SRU	TSC		
			ES50118	Applied Behavioural Finance	O	6	-	Non SRU	TSC		
ES50123	Health Economics	O	6	-	Non SRU	TSC					
2	DIS	ES50064	Dissertation	C	30	-	Non SRU	DPC			

Year 1: MSc Applied Economics with Environmental Policy (for implementation with effect from 2017/18)

Part	Stage	Normal period of study for this Mode	Unit code	Unit title	Unit status	Credits	DEU status	SRU status	Taught, or Dissertation/ project credits	Notes	
4	1	S1	Core Units:								
			ES50114	Applied Microeconomics	C	6	DEU	Non SRU	TSC		
			ES50113	Applied Macroeconomics	C	6	DEU	Non SRU	TSC		
			ES50112	Applied Econometrics	C	6	DEU	Non SRU	TSC		
			ES50116	Strategic Decision Making & Games	C	6	--	Non SRU	TSC		
			ES50115	Applied Research Methods	C	6	-	Non SRU	TSC		
		S2	Core Units:								
			ES50125	Public Policy Analysis	C	6	DEU	Non SRU	TSC		
			ES50058	Environmental Regulation	C	6	DEU	Non SRU	TSC		
			ES50059	Environmental & Resource Economics	C	6	DEU	Non SRU	TSC		
			Optional Units: Select <u>two</u> units from the following list:								
			ES50119	Applied Financial Economics	O	6	-	Non SRU	TSC		
			ES50122	Financial Markets	O	6	-	Non SRU	TSC		
			ES50076	Economics of Financial Institutions	O	6	-	Non SRU	TSC		
			ES50078	International Monetary Policy & Institutions	O	6	-	Non SRU	TSC		
			ES50120	Economics of Politics	O	6	-	Non SRU	TSC		
			ES50124	Public Finance	O	6	-	Non SRU	TSC		
			ES50117	Applied Behavioural Economics	O	6	-	Non SRU	TSC		
			ES50121	Experimental Economics	O	6	-	Non SRU	TSC		
			ES50118	Applied Behavioural Finance	O	6	-	Non SRU	TSC		
ES50123	Health Economics	O	6	-	Non SRU	TSC					
2	DIS	ES50064	Dissertation	C	30		Non SRU	DPC			

Year 1: MSc Applied Economics with Behavioural Science (for implementation with effect from 2017/18)

Part	Stage	Normal period of study for this Mode	Unit code	Unit title	Unit status	Credits	DEU status	SRU status	Taught, or Dissertation/ project credits	Notes	
4	1	S1	Core Units:								
			ES50114	Applied Microeconomics	C	6	DEU	Non SRU	TSC		
			ES50113	Applied Macroeconomics	C	6	DEU	Non SRU	TSC		
			ES50112	Applied Econometrics	C	6	DEU	Non SRU	TSC		
			ES50116	Strategic Decision Making & Games	C	6	-	Non SRU	TSC		
			ES50115	Applied Research Methods	C	6	-	Non SRU	TSC		
		S2	Core Units:								
			ES50121	Experimental Economics	C	6	DEU	Non SRU	TSC		
			ES50117	Applied Behavioural Economics	C	6	DEU	Non SRU	TSC		
			ES50118	Applied Behavioural Finance	C	6	DEU	Non SRU	TSC		
			Optional Units: Select <u>two</u> units from the following list:								
			ES50119	Applied Financial Economics	O	6	-	Non SRU	TSC		
			ES50122	Financial Markets	O	6	-	Non SRU	TSC		
			ES50076	Economics of Financial Institutions	O	6	-	Non SRU	TSC		
			ES50078	International Monetary Policy & Institutions	O	6	-	Non SRU	TSC		
			ES50125	Public Policy Analysis	O	6	-	Non SRU	TSC		
			ES50120	Economics of Politics	O	6	-	Non SRU	TSC		
			ES50124	Public Finance	O	6	-	Non SRU	TSC		
			ES50058	Environmental Regulation	O	6	-	Non SRU	TSC		
			ES50059	Environmental & Resource Economics	O	6	-	Non SRU	TSC		
ES50123	Health Economics	O	6	-	Non SRU	TSC					
2	DIS	ES50064	Dissertation	C	30		Non SRU	DPC			

Programme characteristics & decision references	
Programme Progression requirement	None
NFAAR-PGT appendix	http://www.bath.ac.uk/registry/nfa/nfaar-pgt-appendix-11.pdf (Masters) http://www.bath.ac.uk/registry/nfa/nfaar-pgt-appendix-12.pdf (Diploma) http://www.bath.ac.uk/registry/nfa/nfaar-pgt-appendix-13.pdf (Certificate)
Number of TSC	60
Number of DPC	30
Any approved exemptions	None

where: C = Compulsory, O = Optional

Notes:	
1.	All averages are credit weighted.
2.	Any re-assessment of a Stage Required Unit (SRU) must be completed in the normal supplementary assessment period prior to progression to the next stage of the programme, i.e. students cannot commence stage 2 prior to the completion of re-assessment of a SRU.
3.	Students can only be condoned in a maximum of 20% of the taught stage credits (TSC).
4.	For a Masters/diploma programme, the maximum number of credits that can be re-assessed is 18 TSC. 12 TSC for PG Certificate.
5.	Where the Dissertation Project Average (DPA) is made up of more than 1 unit, marginal failure in one unit can be compensated by a better mark in the other unit.
6.	Where the project/dissertation unit(s) is started at the same time as taught stage units please ensure that this is clear by indicating this in the Normal Period of study column.
7.	DIS = dissertation period i.e. normally the summer vacation after the end of teaching.