

## Application for an interest free loan to purchase a motorcycle

Applicants should complete sections A and B, read section C and sign the declaration in section D.

### A. Applicant's Details

Surname: \_\_\_\_\_ Forename: \_\_\_\_\_ Title: \_\_\_\_\_

Department: \_\_\_\_\_ Payroll No. \_\_\_\_\_  
(from payslip)

Home Address\*: \_\_\_\_\_

Personal Email\*: \_\_\_\_\_ Personal Telephone\*: \_\_\_\_\_

\* These contact details are required and will be used for purposes of this loan application only. Please refer to the University's Data Protection

Statement for more information on how we use your data.

### B. Details of Motorcycle/Equipment to be Purchased

Name and address of supplier: \_\_\_\_\_

Make: \_\_\_\_\_ Model: \_\_\_\_\_

Total cost of motorcycle/equipment: £ \_\_\_\_\_ Loan requested: £ \_\_\_\_\_  
(maximum loan is £1,500)

Loan term: 12 months 24 months

Please note that this application form must be supported with a copy of the written quotation from the supplier for the items the applicant wishes to purchase.

### C. Terms and Conditions of the Motorcycle Loan

The University of Bath ("the University") will make interest free loans available after the purchase of a Motorcycle and associated safety equipment subject to the following terms and conditions:

- Applications for a loan will be considered from all salaried employees of the university for the purchase of a motorcycle and associated safety equipment which is suitable and used predominantly for the purpose of travelling to and from work.
- An employee cannot enter into an interest free loan for a motorcycle as well as having a season ticket loan.
- The maximum amount of loan which will be granted is £1,500.
- Loans will be repayable by deduction from a monthly salary by equal instalments over a 12 or 24 month period.
- If an employee leaves the employment of the University before the loan is repaid, the balance outstanding will be deducted from the final monthly salary. Where final salary does not cover the outstanding loan, employee will be required to settle the balance by direct payment into University bank account before the last day of their employment at the University.
- If a loan application is successful the employee will provide the University with the original receipt from the motorcycle supplier and a copy of the registration certificate within one month of the issue of the loan amount.
- The University reserves the right to refuse a loan to an individual at its discretion.
- The loan scheme and any conditions attached to it may be amended by the University. Any alteration in the terms of the scheme would not affect loans outstanding at the time of the variation.

### D. Declaration and Payroll Deduction Authority

(to be completed by the employee applying for the loan)

I accept the terms and conditions of the loan as detailed above and understand that this loan must only be used to purchase a motorcycle and/or associated equipment which will predominantly be used for the purposes of travelling to and from work on a regular basis.

I hereby authorise the University of Bath to deduct the amount in B above, directly from my pay, in equal instalments over the loan term indicated in B above, beginning with the first available payroll run after the loan is made available to me, and to recover in full any outstanding balance if I leave the University's employment before the loan has been repaid in full.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

The completed application form together with a written quotation from the motorcycle supplier should now be sent to the Payroll Office, Virgil Building 4.12. When the Payroll Office have received the completed form you should allow 10 working days for the payment to be made directly into your bank account.

### E. Loan approval by Director of Finance

(or authorised deputy)

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

### F. Payroll Office use only

Advance: £ \_\_\_\_\_ Monthly deduction: £ \_\_\_\_\_ No. of deductions: \_\_\_\_\_