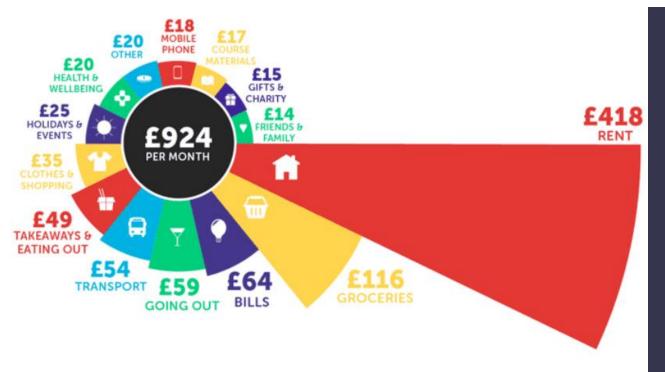


FUNDING UNIVERSITY LEVEL STUDY

Liz Simmons Scholarships & Bursaries Team Student Support

WHAT WE WILL COVER TODAY:





UNIVERSITY COSTS

Fees:

- generally the same at most universities less at some HE institutions (typically FE Colleges / Open University)
 - currently £9250 for UK students
 - lower fees for placement/ Study Abroad years

Living expenses:

- varies hugely by individual
- travel, accommodation, bills, food, health, social life, phone etc...
- <u>https://www.bath.ac.uk/campaigns/considering-</u> <u>the-cost-of-studying-at-university/</u>
- <u>www.savethestudent.org/student-</u> <u>finance/university-study-cost.html</u>

GOVERNMENT SUPPORT FOR 23/24

Tuition fee loan:

- UK students qualify for a fee loan to cover the full cost of their UK tuition fees regardless of family income
- The Student Loan Company pays the fee loan directly to the University (by term)
- Students have the option to pay fees directly to the University if they prefer not to take out a loan

Maintenance Loan

- Home UK students only
- Amount varies according to country you live in, household income and where you are studying and living
- 3 instalments (except Scotland monthly) straight into student's own bank account
- Max loan for England: £9978 (HEI not in London, not living at home, HRI under £25K)



OTHER SOURCES OF FINANCIAL SUPPORT?

Support from family or friends Income from part-time or holiday work

8/10 students do part-time work
 Sponsorship from an employer
 Scholarship / bursary from a university
 Scholarship / bursary from an external organisation

- www.bath.ac.uk/campaigns/external -scholarships/
- <u>https://www.thescholarshiphub.org.</u> <u>uk/</u>
- Charities of all sizes
- Businesses
- NHS / Social Services
- Institutions



SCHOLARSHIPS AND BURSARIES

• Terminology tends to be varied – there isn't a "standard" – however, generally:

Bursaries:

- May be available to everyone who meets the criteria
 - Look at numbers available
- May be automatically awarded / may still need to be applied for
- Universities take info directly from UCAS
 - Tick the box!

Scholarships:

- Limited in number
- Usually need to be applied for
- Generally have specific allocation criteria and recipients will be selected on best fit.

WHAT DO S&B PROVIDE?

Financial support

Fee waivers / discounts

Accommodation discounts

Equipment / books / resources

Disabled Students' Allowance

Money!

May be paid in one chunk or in instalments.

Other support

Training

A community

Internships / placements

Mentoring / networking

Opportunities



ELIGIBILITY

This will vary enormously depending on the provider.

Diversity and need

- Low household income
- "Widening Participation" factors postcode, school attended,
- Ethnicity
- Additional challenges young carer, student parent, estranged, care leaver, disability

Academic achievement

Talent / potential / achievements

• Sport, art, music, entrepreneurism, leadership

Vegetarian Charity	Cyber First Bursary	Royal Television Society	Which a
 One off award of £500 for vegans/ vegetarians under the age of 26 in hardship 	 £4000 a year offered by GCHQ to aspiring students with grades of at least BBB and an offer to study a STEM subject 	 20 bursaries of £1000 per year + mentoring and RS membership for students studying TV Production and Broadcast journalism 	scholar
Leverhulme Trade Charities Trust	Miranda Brawn Diversity Leadership Scholarship	RAF Intelligence Bursaries £6000 for students studying a 	
 £3000 a year to UK students who are children of commercial traveller, chemist or grocer and are in need of financial suppoty 	• £1000 + mentoring and experience for students under 21, from a BAME background and academically gifted	foreign language who are accepted as an intelligence analyst	According to Hub, UK stu
Institute of Engineering	Gridrion Grant	E-Sports scholarship	potentially r
 and Technology £1000 for students studying on an IET accredited degree 	 Jacksonville Jaguars offer 2 students a full UK HE Scholarship. To be eligible, you must play American football regularly 	 University of Roehampton offers £1500 a year to female students with a talent in the field of e-sports. 	over £150 r scholarships

Which are real scholarships?

According to The Scholarship Hub, UK students are potentially missing out on over £150 million in unclaimed scholarships each year.



APPLICATIONS

Vary hugely!

- Some bursaries may not have any application process will be awarded automatically if student meets the criteria.
- Some providers will contact students to encourage them to apply, some they will have to proactively find.
- May need to provide evidence of eligibility (for example evidence of means-tested benefits)
- May need parental / carer involvement
- May need to write an application statement / attend an assessment centre / interview



REQUIREMENTS

If the scholarship/bursary is ongoing, there may be requirements that the student needs to meet, such as:

- Academic grades
- Conduct
- Completion of training / internships / volunteering ...

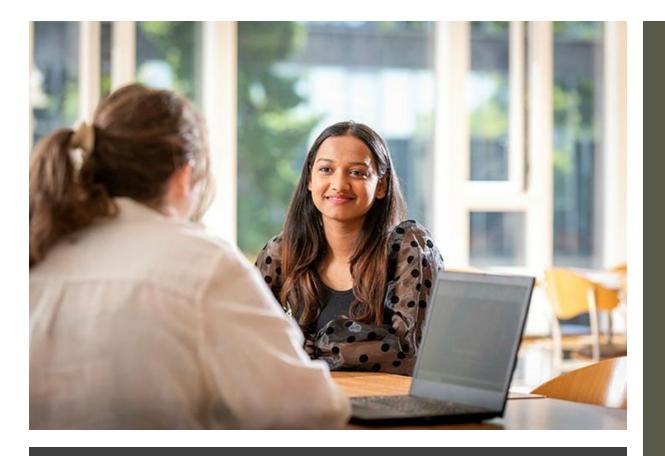
2024

UNI SCHOLARSHIPS AND BURSARIES

Universities may well change their scholarships and bursaries in 2024-25

• Why?

- New Access and Participation Plans
- Economic uncertainty
- What can you do?
 - Make your students aware of this
 - Encourage them to research fully and look out for updates



FINANCIAL SUPPORT AND ADVICE AT UNI

What about if things go wrong?

All HEIs will have a team that can offer support and advice about money.

- Hardship Fund to help students who find themselves in financial difficulty
 - May be limited
 - Will need to evidence hardship

Bath Student Money Advice Team (in Student Support) also offer

- Budgeting advice & an app
- Help with communicating with SFE / other funding bodies
- Short-term loans
- www.bath.ac.uk/professionalservices/student-money-advice/



HOW CAN TEACHERS SUPPORT THEIR STUDENTS?

Encourage them to plan ahead

- Costs of living in chosen areas
- Talk to family and work out an achievable budget
 - www.which.co.uk/money/universityand-student-finance/studentbudget-calculator
- www.moneyreadyforuni.com/
- Think about part-time or vacation work
- Research S&B not just at chosen university/ies
 - Locally / nationally / internationally offered S&B
 - What do they need to do to apply and by when



HOW CAN TEACHERS SUPPORT THEIR STUDENTS WITH APPLYING FOR S&B?

Support them with applications

- Encourage them to check the process carefully
 - Deadlines
 - Support to complete requirements / upload necessary documentation
- Help them to recognise their personal skills and experiences
- Be prepared to support with sourcing references if needed
- Encourage them to disclose their personal circumstances
- Help them prepare for assessment centres / interviews

BATH UNDERGRADUATE FUNDING

Bath Bu	rsary	Accommodation Bursary		Placement Bursary	
Support for Careleavers, Young Carers, Refugees		Gold Scholarship Programme		Sports and Arts Scholarships	
	International Scholarships		Corporate Scholarships		

www.bath.ac.uk/topics/undergraduate-scholarships-bursaries-and-other-funding



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ANY QUESTIONS?

Feel free to ask out loud or write in the chat.