



UNIVERSITY OF
BATH



**Loughborough
University**



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LIVERPOOL

“Sustainable Finance and Governance” Workshop Schedule

Monday, 17 May 2021 (via Zoom)

- **09:15-09:20** *Introduction to the Workshop* by Dr Stylianos Asimakopoulos (University of Bath)

- **09:20-11:20** Four presentations in two parallel sessions of a total of 30 minutes each (20 minutes presentation, 5 minutes discussion from an allocated discussant and 5 minutes further questions).

Session A: Sustainable Finance (4 presentations)

Chair: Panagiotis Asimakopoulos (Loughborough University)

1. Corporate Social Responsibility and Firm Survival: Evidence from the Climate Change and Pandemic Crises.

Presenter: Dimitrios Gounopoulos (University of Bath)

Discussant: Dongyang Pan (UCL)

2. Financial Policy, Green Transition and Recovery after the COVID-19.

Presenter: Dongyang Pan (UCL)

Discussant: Dimitrios Gounopoulos (University of Bath)

3. The complementarity of ESG indicators in banking industry.

Presenter: Amangeldi Kenjegaliev (University of Hull)

Discussant: Madina Tash (University of Sussex)

4. Dividend Economic Climate Model.

Presenter: Madina Tash (University of Sussex)

Discussant: Panagiotis Asimakopoulos (Loughborough University)

Session B: Corporate Governance (4 presentations)

Chair: Ania Zalewska (University of Bath)

1. The risk mitigation effect of women directors on the stock price crash risk in Europe.

Presenter: Thomas Walther (Utrecht University, the Netherlands)

Discussant: Ania Zalewska (University of Bath)

2. Risk implications of board of directors' managerial social capital: Evidence from the UK.

Presenter: Omar Al-Bataineh (University of Kent)

Discussant: Hui Yan (University of Bath)

3. Assessing the CEO - employee satisfaction nexus.

Presenter: Hui Yan (University of Bath)

Discussant: Thomas Walther (Utrecht University, the Netherlands)

4. An Agency explanation for the fall of a travel agency: The case of Thomas Cook.

Presenter: Anna Constantatos (Deree, The American College of Greece)

Discussant: Omar Al-Bataineh (University of Kent)



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- **11:20-11:30** Break

- **11:30-13:00** Three presentations of a total of 30 minutes each (20 minutes presentation, 5 minutes discussion from an allocated discussant and 5 minutes further questions).

Session C: Sustainable Finance and ESG (3 presentations)

Chair: Stylianos Asimakopoulos (University of Bath)

1. Firm-Level ESG News and Active Fund Management.
Presenter: Woon Sau Leung (University of Edinburgh)
Discussant: Moqi Groen-Xu (Queen Mary University London)
2. Does media coverage of firms' environment, social, and governance (ESG) incidents affect analyst coverage and forecasts?
Presenter: Zhichao Li (Durham University)
Discussant: Woon Sau Leung (University of Edinburgh)
3. What happens in Vegas: Shareholder Response to ESG incidents.
Presenter: Moqi Groen-Xu (Queen Mary University London)
Discussant: Zhichao Li (Durham University)

- **13:00-13:30** Break

- **13:30-14:45** **Keynote talk by Prof Alex Edmans** (45 minutes talk and 30 minutes for discussion/questions)

Moderator: Stylianos Asimakopoulos (University of Bath)

- **14:45-15:00** Break

- **15:00-16:30** Three presentations in two parallel sessions of a total of 30 minutes each (20 minutes presentation, 5 minutes discussion from an allocated discussant and 5 minutes further questions).

Session D: CSR (3 presentations)

Chair: Andrew Vivian (Loughborough University)

1. Why does corporate social responsibility matter in cross-border M&A? Evidence from China.
Presenter: Xianmin Liu (Queen Mary University London)
Discussant: Soma Housein (Cardiff University)
2. The role of corporate social responsibility on capital structure:
Presenter: Xinyu Li (University of Bath)
Discussant: Xianmin Liu (Queen Mary University London)
3. "Doing Good" for the Customers? Evidence from Offshore Sales:
Presenter: Soma Housein (Cardiff University)
Discussant: Andrew Vivian (Loughborough University)



Chair: Chardin Wese Simen (University of Liverpool)

1. Reaction Asymmetries to Social Responsibility Index Recomposition: A Matching Portfolio Approach.
Presenter: Wanling Rudkin (Univ. of Liverpool)
Discussant: Margarita Ortiz Almeyda (Universidad de Valladolid, Spain)
2. A journey to the center of the value of sustainability: Does the real options' compass point in another direction?
Presenter: Margarita Ortiz Almeyda (Universidad de Valladolid, Spain)
Discussant: Aymen Karoui (York University, Canada)
3. The green and brown performances of mutual fund portfolios.
Presenter: Aymen Karoui (York University, Canada)
Discussant: Wanling Rudkin (Univ. of Liverpool)

- **16:30-16:35** *Closing remarks* by Dr Stylianos Asimakopoulos

Additional Information:

Please register on Zoom in advance for this meeting following this link:

<https://bath-ac-uk.zoom.us/join/9876543210>

After registering, you will receive a confirmation email containing information about joining the meeting.

Parallel sessions in Zoom breakout rooms: Within this Zoom meeting, the (parallel) sessions and keynote talk will take place in different “breakout” rooms. After you have entered the Zoom meeting you can join the relevant session by selecting the corresponding breakout room. You can move from one breakout room to another at any time you want.

Please note that the Zoom breakout feature is a crucial element of our virtual workshop. This requires ALL participants to be on Zoom client version 5.4 or higher. Please check in advance that your Zoom version meets this requirement and, if not, please update your Zoom.

Sponsors:

This workshop is partially sponsored by the [University of Bath](#) and [The American College of Greece](#).

