

# Theorising 21<sup>st</sup>-century financialisation

---

Dr. Mihika Chatterjee

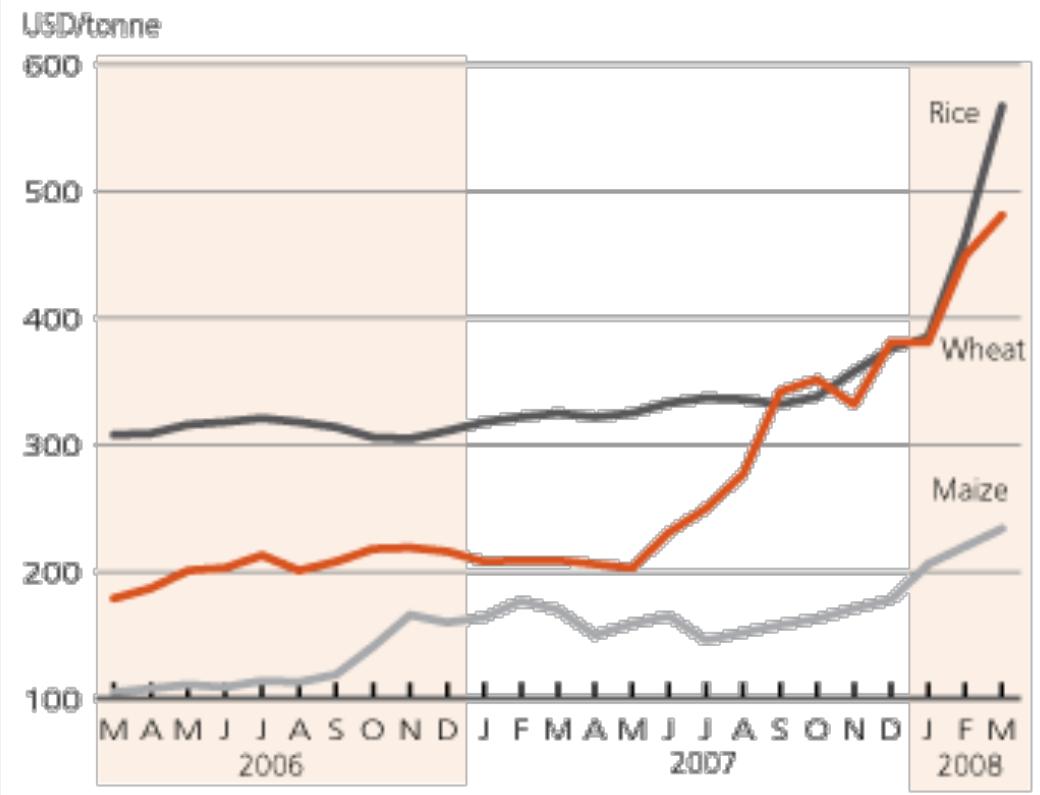
Social and Policy Sciences



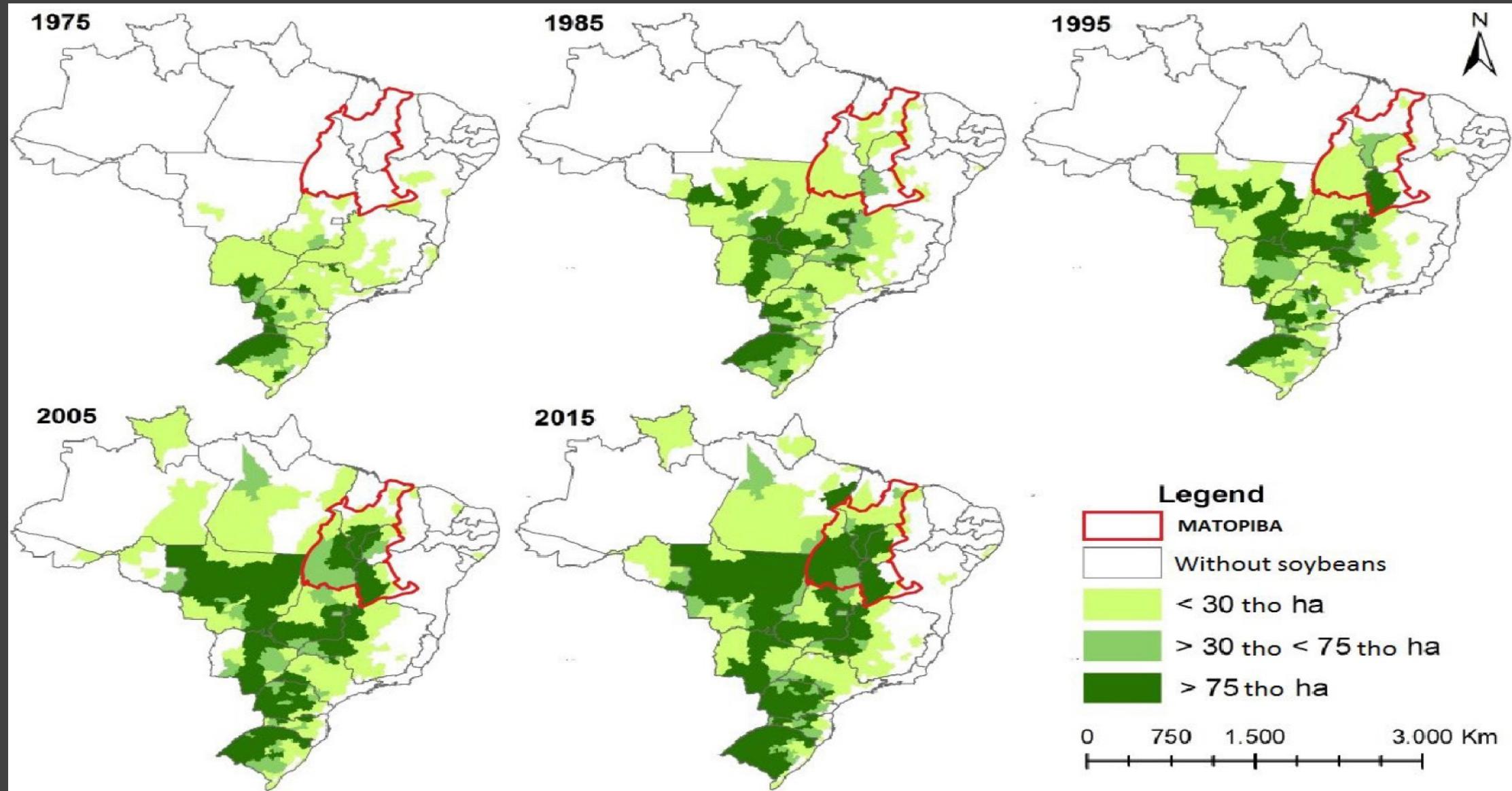
Key food commodities shot up by 45% just in 9 months

More than 50 million people were effectively priced out

### Selected international cereal prices



Source: FAO, 2008, *Crop prospects and Food Situation*, No. 4: 1, October



Source: Boechat et al 2023, IDS Bulletin Vol. 54 (1), pp. 21

## Structure

---

- Financialisation: '*increasing importance of financial markets, fin motives, fin institutions, and financial elites both at the national and international levels*' – (Epstein 2005, 3)
- Systematic Literature Review (5 journals; 1 CSO platform)+ Primary Data (on rural land markets)
- 3 strands based on dominant imperatives
  - Restructuring of food regime post—1980
  - Infrastructure building and speculation in urbanization
  - Climate-mitigation strategies (e.g. carbon markets)

# Research Agenda

---

## Land & Agrarian Politics

- State institutions, and social relations mediating rural industrialisation, and land markets in India

## State & Governance

- Bureaucracies, parastatals & state apparatus; state ideologies; relations with capital

Theorising financialisation

## Interdisciplinarity

## Theorising through the Periphery/South

---

1. Drivers, instruments, actors that show the geography of concentration of ownership/dispossession; regulatory limitations
2. Interdisciplinarity offers a methodological rebuttal